

STATEMENT OF STANDALONE AUDITED RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH, 2016

Part I		(Rs in Lakhs)				
Particulars	Quarter ended			Year Ended		
	31/03/2016	31/12/2015	31/03/2015	31/03/2016	31/03/2015	
	Audited	Unaudited	Audited	Audited		
1 Income from Operations						
(a) Net Sales/Income from Operations (Net of excise duty)	695.6	163.25	6.18	858.85	143.86	
(b) Other Operating Income		-				
Total income from Operations (net)	695.60	163.25	6.18	858.85	143.86	
2 Expenses						
(a) Cost of Materials consumed	0	-	-		0	
(b) Purchases of stock-in-trade	547.94	-	-	547.94	130.37	
(c) Changes in inventories of finished goods, work-in-stock-in-trade	54.82	6.77	-	61.59	0	
(d) Employee benefits expense	6.04	3.95	6.40	12.46	7.77	
(e) Depreciation and amortisation expense	15.69	16.40	229.54	64.86	495.01	
(f) Other expenses (Any item exceeding 10% of the total relating to continuing operations to be shown separately)	37.62	35.04	69.46	78.6	148.95	
Total Expenses	662.11	62.16	305.40	765.45	782.10	
3 Profit / (Loss) from operations before other income, costs and exceptional items (1-2)	33.49	101.09	(299.22)	93.40	(638.24)	
4 Other Income	191.58	27.62	39.46	329.46	90.09	
5 Profit / (Loss) from ordinary activities before finance and exceptional items (3 + 4)	225.07	128.71	(259.76)	422.86	(548.15)	
6 Finance Costs	221.07	245.27	329.90	1012.44	1066.41	
7 Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 + 6)	4.00	(116.56)	(589.66)	(589.58)	(1,614.56)	
8 Exceptional Items	827.43	-	-	827.43	-	
9 Profit / (Loss) from ordinary activities before tax (7 + 8)	831.43	(116.56)	(589.66)	237.85	(1,614.56)	
10 Tax expense	0	-	-	-	-	
11 Net Profit / (Loss) from ordinary activities after tax (9 + 10)	831.43	(116.56)	(589.66)	237.85	(1,614.56)	
12 Extraordinary items (net of tax expense Rs. _____ Lakhs)	0	-	-	-	0	
13 Net Profit / (Loss) for the period (11 + 12)	831.43	(116.56)	(589.66)	237.85	(1,614.56)	
14 Share of Profit / (loss) of associates*		-	-		0	
15 Minority Interest*		-	-		0	
16 Net Profit / (Loss) after taxes, minority interest and of profit / (loss) of associates (13 + 14 + 15)*	831.43	(116.56)	(589.66)	237.85	(1,614.56)	
17 Paid-up equity share capital (Face Value Rs.5/- per Share)	1350	1,350	1,350	1350	1,350	
18 Reserve excluding Revaluation Reserves as per balance of previous accounting year	-	-	-	-	-	
19.i Earnings Per Share (before extraordinary items) (of Rs. each) (not annualised):						
(a) Basic	3.08	(0.43)	(2.18)	0.88	(5.98)	
(b) Diluted	3.08	(0.43)	(2.18)	0.88	(5.98)	
19.ii Earnings Per Share (after extraordinary items) (of Rs. 5/- each) (not annualised):						
(a) Basic	3.08	(0.43)	(2.18)	0.88	(5.98)	
(b) Diluted	3.08	(0.43)	(2.18)	0.88	(5.98)	

STANDALONE STATEMENT OF ASSETS AND LIABILITIES AS AT YEAR ENDED 31ST MARCH 2016

Part II		(Rs . in Lakhs)	
Particulars			
			As At Year End 31/03/2016
			As at year end 31/03/2015
		Audited	Audited
A EQUITY AND LIABILITIES			
1 Shareholders' funds			
(a) Share Capital		1350	1350.00
(b) Reserves and Surplus		(5723.50)	(4,806.90)
(c) Money Received against share warrants			-
Sub- Total - Shareholders' funds		(4,373.50)	(3,456.90)
2 Share application money pending allotment			
3 Minority Interest*			
4 Non-current Liabilities			
(a) Long-term borrowings			
(b) Deferred tax liabilities (net)			
(c) Other long-term liabilities			
(d) Long-term provisions			
Sub- Total - Non-current liabilities			
5 Current Liabilities			
(a) Short-term borrowings		834.96	3459.58
(b) Trade Payables		1050.27	577.55
(c) Other current liabilities		6762.22	6855.51
(d) Short-term provisions			
Sub- Total - Current liabilities		8647.45	10892.64

TOTAL - EQUITY AND LIABILITIES		4273.95	7435.74
B	ASSETS		
1	Non-current assets		
	(a) Fixed assets	2879.08	3806.35
	(b) Non-current investments	2.34	2.34
	(c) Deferred tax assets (net)	-	-
	(d) Long-term loans and advances	211.18	143.42
	(e) Other non-current assets		0.00
	Sub- Total - Non-current assets	3092.60	3952.11
2	Current assets		
	(a) Inventories	740.38	1956.42
	(b) Trade receivables	378.12	1301.32
	(c) Cash and cash equivalents	13.96	28.05
	(d) Short-term loans and advances	48.89	197.84
	Sub- Total - Current assets	1181.35	3483.63
	TOTAL - ASSETS	4273.95	7435.74

***Applicable in the case of consolidated statement of assets and liabilities**

Notes :

- 1 After review by the Audit Committee, the above results were approved and taken on record by the Board of Directors of the company at its meeting held on 30-05-2016
- 2 The figures in respect of the results for the quarter ended 31st March, 2016 and 31st March, 2015 respectively are the balancing figures between the audited figures of the full financial year and unaudited published year to date figures up to third quarter of the respective year.

For, GSL Nova Petrochemicals Limited

**Place : Ahmedabad
Date : 30-05-2016**

**Sunil Kumar Gupta
Managing Director**