GSL NOVA PETROCHEMICALS LIMITED CIN: L70101GJ1993PLC020927 STATEMENT OF STANDALONE AUDITED RESULTS FORTHE QUARTER AND YEAR ENDED31STMARCH,2016

	rt I	•	s in Lakhs)						
	Particulars	31/03/2016	31/12/2015	31/03/2015	31/03/2016	31/03/2015			
	-	Audited	Unaudited	Audited	31/03/2016 Aud				
Inc	come from Operations	Audited	Ondudited	Addited	Aud	ilicu			
_) Net Sales/Income from Operations (Net of excise duty)	695.6	163.25	6.18	858.85	143.86			
(b)) Other Operating Income		-						
_	tal income from Operations (net)	695.60	163.25	6.18	858.85	143.8			
_	rpenses								
	Cost of Materials consumed	0	=	=	547.04	400.0			
	Purchases of stock-in-trade Changes in inventories of finished goods, work-in-	547.94	-	-	547.94	130.3			
	stock-in-trade	54.82	6.77	-	61.59				
	Employee benefits expense	6.04	3.95	6.40	12.46	7.7			
	Depreciation and amortisation expense	15.69	16.40	229.54	64.86				
(f)C	Other expenses(Any item exceeding 10% of the total	37.62	35.04	69.46	78.6	148.9			
	relating to continuing operations to be shown separately)								
	tal Expenses	662.11	62.16	305.40	765.45				
	rofit / (Loss) from operations before other income,	33.49	101.09	(299.22)	93.40	(638.24			
	sts and exceptional items (1-2) her Income	191.58	27.62	39.46	329.46	90.0			
	ofit / (Loss) from ordinary activities before finance	225.07	128.71	(259.76)	422.86	(548.15			
	d exceptional items (3 ± 4)	223.01	120.71	(200.70)	422.00	(040.10			
	nance Costs	221.07	245.27	329.90	1012.44	1066.4			
Pro	ofit / (Loss) from ordinary activities after finance costs		(446 E6)	(E00.66)					
but	t before exceptional items (5 ± 6)	4.00	(116.56)	(589.66)	(589.58)	(1,614.56			
	ceptional Items	827.43	-	-	827.43				
	ofit / (Loss) from ordinary activities before tax (7± 8)	831.43	(116.56)	(589.66)	237.85	(1,614.56			
9 -									
	x expense t Profit / (Loss) from ordinary activities after tax (9+	831.43	(116.56)	(589.66)	237.85	/1 61 A E			
	traordinary items (net of tax expense Rs Lakhs)	031.43	(110.30)	(369.66)	237.03	(1,614.56			
	t Profit / (Loss) for the period (11 ± 12)	831.43	(116.56)	(589.66)	237.85	(1,614.56			
	are of Profit / (loss) of associates*		-	-		(1,01110			
	nority Interest*		-	-					
6 Nef	t Profit / (Loss) after taxes, minority interest and	831.43	(116.56)	(589.66)	237.85	(1,614.56			
of p	profit / (loss) of associates (13 <u>+</u> 14 <u>+</u> 15)*								
	id-up equity share capital (Face Value Rs.5/- per Share)	1350	1,350	1,350	1350	1,350			
	serve excluding Revaluation Reserves as per balance	-	-	-	-	-			
	previous accounting year								
	rnings Per Share (before extraordinary items) (of Rs. ch) (not annualised):	3.08	(0.43)	(2.18)	0.88	(5.98			
eac	(a) Basic	3.08	(0.43)	(2.18)	0.88				
	(b) Diluted	0.00	(0.40)	(2.10)	0.00	(0.50			
.ii Ea	rnings Per Share (after extraordinary items) (of Rs. 5/-								
	ch) (not annualised):								
	(a) Basic	3.08	(0.43)	(2.18)	0.88	(5.98			
	(b) Diluted	3.08	(0.43)	(2.18)	0.88	(5.98			
	STANDALONE STATEMENT OF ASSETS AND LIABILITIES AS AT YEAR ENDED 31ST MARCH 201								
Da	art II		in Lakhs)						
га	Particulars		As At	,					
	i di ticulai 3				Year End	As at vear end			
					31/03/2016				
					Audited	Audited			
	QUITY AND LIABILITIES								
A FC									
1 Sh	nareholders' funds				1350	1350.00			
1 Sh (a)	nareholders' funds) Share Capital) Reserves and Surplus				1350 (5723.50)				
1 Sh (a)	nareholders' funds) Share Capital) Reserves and Surplus) Money Received against share warrants					(4,806.90			
1 Sh (a) (b)	nareholders' funds) Share Capital) Reserves and Surplus					(4,806.90			
1 Sh (a) (b)	nareholders' funds) Share Capital) Reserves and Surplus) Money Received against share warrants				(5723.50)	(4,806.90			
1 Sh (a) (b) (c)	nareholders' funds) Share Capital) Reserves and Surplus) Money Received against share warrants Sub- Total - Shareholders' funds nare application money pending allotment				(5723.50)	(4,806.90			
1 Sh (a) (b) (c)	nareholders' funds) Share Capital) Reserves and Surplus) Money Received against share warrants Sub- Total - Shareholders' funds				(5723.50)	(4,806.90			
1 Sh (a) (b) (c) 2 Sh 3 Mi	nareholders' funds) Share Capital) Reserves and Surplus) Money Received against share warrants Sub- Total - Shareholders' funds nare application money pending allotment				(5723.50) (4,373.50)	(4,806.90 - (3,456.90			
1 Sh (a) (b) (c) 2 Sh 3 Mil	nareholders' funds) Share Capital) Reserves and Surplus) Money Received against share warrants Sub- Total - Shareholders' funds nare application money pending allotment inority Interest*				(5723.50) (4,373.50)	(4,806.90 - (3,456.90			
1 Sh (a) (b) (c) 2 Sh 3 Mi 4 No	nareholders' funds) Share Capital) Reserves and Surplus) Money Received against share warrants Sub- Total - Shareholders' funds nare application money pending allotment inority Interest* on -current Liabilities				(5723.50) (4,373.50)	(4,806.90 - (3,456.90 - -			
1 Sh (a) (b) (c) 2 Sh 3 Mi 4 No (a)	nareholders' funds) Share Capital) Reserves and Surplus) Money Received against share warrants Sub- Total - Shareholders' funds nare application money pending allotment inority Interest* on -current Liabilities) Long-term borrowings				(5723.50) (4.373.50) - - - -	(4,806.90 - (3,456.90 - - -			
1 Sh (a) (b) (c) 2 Sh 3 Mi 4 No (a) (b)	nareholders' funds) Share Capital) Reserves and Surplus) Money Received against share warrants Sub- Total - Shareholders' funds nare application money pending allotment inority Interest* on -current Liabilities) Long-term borrowings) Deferred tax liabilities (net)) Other long-term liabilities				(5723.50) (4.373.50) - - - -	(4,806.90 - (3.456.90 - - - -			
1 Sh (a) (b) (c) 2 Sh 3 Mi 4 No (a) (b)	nareholders' funds) Share Capital) Reserves and Surplus) Money Received against share warrants Sub- Total - Shareholders' funds nare application money pending allotment inority Interest* on -current Liabilities) Long-term borrowings) Deferred tax liabilities (net)) Other long-term liabilities) Long-term provisions				(5723.50) (4.373.50) - - - -	(4,806.90 - (3.456.90 - - - -			
1 Sh (a) (b) (c) 2 Sh 3 Mi 4 No (a) (b) (c) (d)	nareholders' funds) Share Capital) Reserves and Surplus) Money Received against share warrants Sub- Total - Shareholders' funds nare application money pending allotment inority Interest* on -current Liabilities) Long-term borrowings) Deferred tax liabilities (net)) Other long-term liabilities) Long-term provisions Sub- Total - Non-current liabilities				(5723.50) (4.373.50) - - - -	(4,806.90 - (3.456.90 - - - -			
1 Sh (a) (b) (c) 2 Sh 3 Mi 4 No (a) (b) (c) (d)	nareholders' funds) Share Capital) Reserves and Surplus) Money Received against share warrants Sub- Total - Shareholders' funds nare application money pending allotment inority Interest* on -current Liabilities) Long-term borrowings) Deferred tax liabilities (net)) Other long-term liabilities) Long-term provisions Sub- Total - Non-current liabilities				(5723.50) (4.373.50)	(4,806.90 - (3.456.90 - - - - - - -			
1 Sh (a) (b) (c) 2 Sh 3 Mi 4 No (a) (b) (c) (d) 5 Cu (a)	nareholders' funds) Share Capital) Reserves and Surplus) Money Received against share warrants Sub- Total - Shareholders' funds nare application money pending allotment inority Interest* on -current Liabilities) Long-term borrowings) Deferred tax liabilities (net)) Other long-term liabilities) Long-term provisions Sub- Total - Non-current liabilities urrent Liabilities) Short-term borrowings				(5723.50) (4.373.50)	(4,806.90 - (3.456.90 - - - - - - - - 3459.5			
1 Sh (a) (b) (c) (c) (d) (d) (e) (d) (d) (b) (d) (d) (b) (d) (d) (d) (d) (d) (d) (d) (d) (d) (d	nareholders' funds) Share Capital) Reserves and Surplus) Money Received against share warrants Sub- Total - Shareholders' funds nare application money pending allotment inority Interest* on -current Liabilities) Long-term borrowings) Deferred tax liabilities (net)) Other long-term liabilities) Long-term provisions Sub- Total - Non-current liabilities urrent Liabilities) Short-term borrowings) Trade Payables				(5723.50) (4.373.50) 1 1 1 1	(4,806.90 (3,456.90 - - - - - - - - - - - - -			
1 Sh (a) (b) (c) 2 Sh 3 Mi 4 No (b) (c) (d) (d) 5 Cu (a) (b) (c) (c)	nareholders' funds) Share Capital) Reserves and Surplus) Money Received against share warrants Sub- Total - Shareholders' funds nare application money pending allotment inority Interest* on -current Liabilities) Long-term borrowings) Deferred tax liabilities (net)) Other long-term liabilities) Long-term provisions Sub- Total - Non-current liabilities urrent Liabilities) Short-term borrowings				(5723.50) (4.373.50)	(4,806.90 - (3,456.90 - - - - - - - - - 3459.56 577.55			

SSETS on-current assets				
on ourrent accets				
ni-current assets				
Fixed assets			2879.08	3806.35
Non-current investments			2.34	2.34
Deferred tax assets (net)			-	-
Long-term loans and advances			211.18	143.42
Other non-current assets				0.00
Sub- Total - Non-current assets			3092.60	3952.11
irrent assets				
Inventories			740.38	1956.42
Trade receivables			378.12	1301.32
Cash and cash equivalents			13.96	28.05
Short-term loans and advances			48.89	197.84
Sub- Total - Current assets			1181.35	3483.63
TOTAL - ASSETS			4273.95	7435.74
pplicable in the caseorconsolidated statement of a d liabilities	assets			
er review by the Audit Committee, the above results verompany at its meeting held on 30-05-2016	vere approved	and taken on recor	d by the Board of D)irectors of
	Deferred tax assets (net) Long-term loans and advances Other non-current assets Sub- Total - Non-current assets Inventories Trade receivables Cash and cash equivalents Short-term loans and advances Sub- Total - Current assets TOTAL - ASSETS oplicable in the caseofconsolidated statement of a diabilities er review by the Audit Committee, the above results we company at its meeting held on 30-05-2016 er figures in respect of the results for the quarter ende ancing figures between the audited figures of the full	Deferred tax assets (net) Long-term loans and advances Other non-current assets Sub- Total - Non-current assets Inventories Trade receivables Cash and cash equivalents Short-term loans and advances Sub- Total - Current assets TOTAL - ASSETS Explicable in the caseofconsolidated statement of assets diabilities er review by the Audit Committee, the above results were approved a company at its meeting held on 30-05-2016 er figures in respect of the results for the quarter ended 31st March, 2 ancing figures between the audited figures of the full financial year and advances and advances	Deferred tax assets (net) Long-term loans and advances Other non-current assets Sub- Total - Non-current assets Inventories Trade receivables Cash and cash equivalents Short-term loans and advances Sub- Total - Current assets TOTAL - ASSETS Explicable in the caseofconsolidated statement of assets d liabilities er review by the Audit Committee, the above results were approved and taken on record accompany at its meeting held on 30-05-2016 er figures in respect of the results for the quarter ended 31st March, 2016 and 31st March ancing figures between the audited figures of the full financial year and unaudited public	Deferred tax assets (net) - Long-term loans and advances 211.18 Other non-current assets Sub- Total - Non-current assets 3092.60 rrent assets Inventories 740.38 Trade receivables 378.12 Cash and cash equivalents 13.96 Short-term loans and advances 48.89 Sub- Total - Current assets 1181.35 TOTAL - ASSETS 4273.95 Deplicable in the caseofconsolidated statement of assets diabilities er review by the Audit Committee, the above results were approved and taken on record by the Board of Exemplant at the company at its meeting held on 30-05-2016 er figures in respect of the results for the quarter ended 31st March, 2016 and 31st March, 2015 respective ancing figures between the audited figures of the full financial year and unaudited published year to date for the state of the full financial year and unaudited published year to date for the state of the state of the state of the full financial year and unaudited published year to date for the state of the state of the state of the full financial year and unaudited published year to date for the state of the state of the state of the full financial year and unaudited published year to date for the state of the full financial year and unaudited published year to date for the state of the state o

For, GSL Nova Petrochemicals Limited

Place: Ahmedabad Sunil Kumar Gupta
Date: 30-05-2016 Managing Director