

5. Nomination and Remuneration Committee

In Compliance of section 178 of Companies Act, 2013 the Board renamed the Remuneration Committee as “The Nomination and Remuneration Committee” and was constituted of three Non Executive Directors viz., Shri Sandeep Goyal, Chairman, Shri Shyam Gupta, Member and Shri Anil Singhal Member in accordance with Listing Agreement with Stock Exchanges and in accordance with Schedule XIII of the Companies Act, 2013,

The Committee met one time on 30-08-2014. All the members of the committee were present in the meeting.

The Committee has been constituted to determine all elements of remuneration package of the Directors i.e. salary, benefits, bonuses, stock options, pension etc.